

## Message Text

SECRET

PAGE 01 STATE 140757

45

ORIGIN NEA-12

INFO OCT-01 PM-07 SS-15 IGA-02 L-03 ABF-01 INR-10 RSC-01

ADP-00 SSO-00 INRE-00 /052 R

DRAFTED BY NEA/TUR:NMURPHY:CF

7/18/73 EXT 20304

APPROVED BY NEA/TUR:RSDILLON

----- 119095

O 181703Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA IMMEDIATE

S E C R E T STATE 140757

STADIS////////////////////////////////////

E.O. 11652: GDS

TAGS: MARR, MASS, FIN, TU

SUBJECT: TEN PERCENT DEPOSIT REQUIREMENT

FOLLOWING IS COMPLETE TEXT STATE 140397 WHICH WAS ONLY  
PARTIALLY TRANSMITTED UNDER THAT NUMBER DUE TECHNICAL  
ERROR.

QUOTE SUBJECT: TEN PERCENT DEPOSIT REQUIREMENT

REF: (A) ANKARA 5236; (B) ANKARA 5650

1. PREPAYMENT OF LOCAL CURRENCY LOANS AS MEANS OF  
OBTAINING EXEMPTION FROM TEN PERCENT DEPOSIT REQUIREMENT  
OF SECTION 514 OF FOREIGN ASSISTANCE ACT IS A PROCEDURE  
WHICH HAS BEEN EMPLOYED PREVIOUSLY BUT THERE HAS BEEN  
CONSIDERABLE OPPOSITION TO IT FROM SOME ELEMENTS USG.  
DEPT PREPARED IN CASE OF TURKEY GIVE SERIOUS CONSIDERATION  
TO PERMITTING GOT ALSO TO PREPAY LOANS. IN ORDER ARRIVE  
AT AGREED USG POSITION WHICH WOULD PERMIT EMBASSY  
EXPLORE SUBJECT WITH GOT WE MUST BE ABLE DEMONSTRATE THAT

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THIS COURSE OF ACTION BOTH IN USA INTEREST (WHICH WE THINK

AMPLEY DOCUMENTED), AND FEASIBLE. WHILE PRELIMINARY MISSION ESTIMATES ARE POSITIVE REFASIBILITY, WE NEED HAVE IN HAND REFINED ASSESSMENT USG LIRA REQUIREMENTS MENTIONED PARA 1 REF A BEFORE SEEKING ADMINISTRATION APPROVAL THIS COURSE ACTION.

2. DEPT WITH DOD CONCURRENCES IS RECOMMENDING PRESIDENTIAL WAIVER TEN PERCENT DEPOSIT REQUIREMENT UP TO THE FIFTY MILLION DOLLAR LIMIT AUTHORIZED BY SECTION 614(A) OF THE ACT. THIS SHOULD GIVE US TIME WORK OUT A PREPAYMENT PLAN IF PRACTICABLE AND WILL, IN ANY CASE, PERMIT US HONESTLY TELL TURKS THAT WE HAVE PROVIDED MAXIMUM RELIEF FROM DEPOSIT REQUIREMENT PERMITTED BY LAW. WE HOPEFUL OF EARLY PRESIDENTIAL DETERMINATION.

3. WE PROVIDING SEPTTEL GUIDANCE FOR USE WITH TURKS IN RESPONSE REF B. RUSH

SECRET

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE140757  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** NMURPHY:CF  
**Enclosure:** n/a  
**Executive Order:** GS DILLON  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730725/aaaaasfd.tel  
**Line Count:** 78  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN NEA  
**Original Classification:** SECRET  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 ANKARA 5236  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08-Jan-2002 by kelleyw0>; APPROVED <05 MAR 2002 by golinofr>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TEN PERCENT DEPOSIT REQUIREMENT FOLLOWING IS COMPLETE TEXT STATE 140397 WHICH WAS ONLY  
**TAGS:** MARR, MASS, EFIN, TU  
**To:** ANKARA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005